

**Queen of the Apostles  
Mid-Year Financial Statement  
2025-26 Fiscal Year**

**Statement of Activities**

For the Six Months Ending 12/31/2025

	25-26 FY YTD Actual	25-26 FY YTD Budget	25-26 FY % YTD Budget	25-26 FY Annual Budget
<b>Operating Revenue</b>				
Offertory	\$ 628,719	\$ 595,502	106%	\$ 1,174,000
Unrestricted Donations & Other Support	12,050	10,850	111%	16,700
Religious Formation	24,655	23,000	107%	69,744
Miscellaneous Income	5,775	5,075	114%	16,300
<b>Total Operating Revenue</b>	<b>\$ 671,198</b>	<b>\$ 634,427</b>	<b>106%</b>	<b>\$ 1,276,744</b>
	25-26 FY Actual	25-26 FY YTD Budget	25-26 FY % YTD Budget	25-26 FY Annual Budget
<b>Operating Expenses</b>				
Ministry & Liturgy	\$ 65,306	\$ 67,773	96%	\$ 135,547
Religious Formation	35,219	65,700	54%	97,010
Charity / Outreach	34,360	32,707	105%	65,414
School Subsidy	23,491	19,808	119%	44,000
Facilities Expense	75,793	80,580	94%	160,510
Diocese Assessments	66,674	66,675	100%	138,350
General & Administrative	296,370	310,182	96%	626,390
<b>Total Operating Expense</b>	<b>\$ 597,214</b>	<b>\$ 643,425</b>	<b>93%</b>	<b>\$ 1,267,221</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 73,985</b>	<b>\$ (8,999)</b>		<b>\$ 9,523</b>
<b>Net Capital</b>	<b>73,835</b>	<b>26,000</b>		<b>52,000</b>
<b>Total</b>	<b>\$ 147,819</b>	<b>\$ 17,001</b>		<b>\$ 61,523</b>

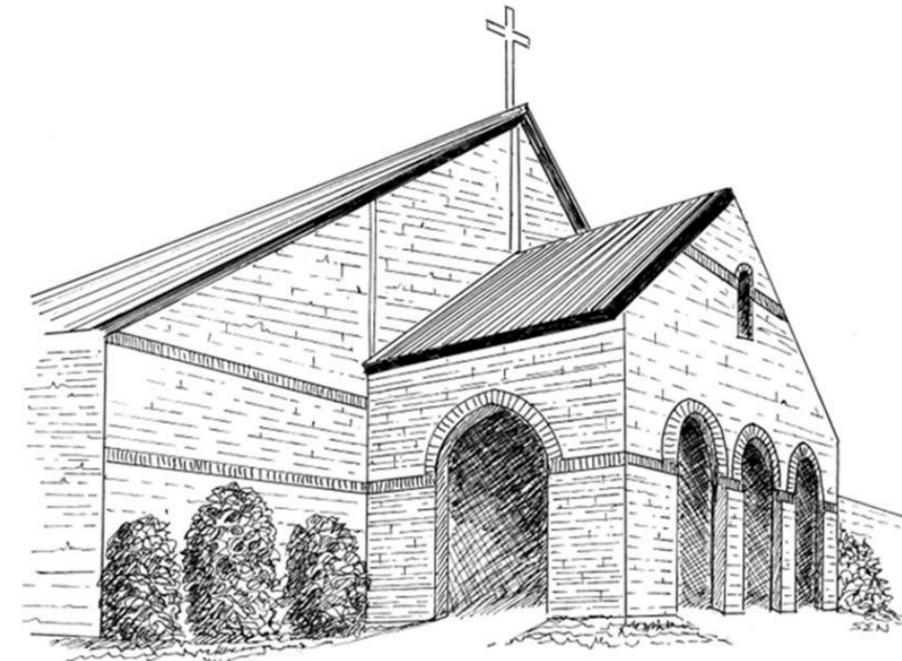
**Statement of Financial Position**

For the Six Months Ending 12/31/2025

<b>Assets</b>	12/31/2025	7/1/2025	Change
<b>Operating Cash</b>	\$ 233,634	\$ 116,647	\$ 116,987
<b>Savings Accounts</b>	389,347	616,931	(227,584)
<b>Receivables &amp; Other</b>	3,368	14,895	(11,528)
<b>Plant, Property &amp; Equipment</b>	7,319,745	7,042,018	277,727
<b>Total Assets</b>	<b>\$ 7,946,094</b>	<b>\$ 7,790,491</b>	<b>\$ 155,603</b>
	12/31/2025	7/1/2025	Change
<b>Liabilities</b>			
<b>Payables</b>	\$ (702)	\$ (361)	\$ (340)
<b>Fiduciary Obligations</b>	35,950	27,826	8,124
<b>Total Liabilities</b>	<b>\$ 35,248</b>	<b>\$ 27,465</b>	<b>\$ 7,783</b>
<b>Net Assets</b>	<b>\$ 7,910,846</b>	<b>\$ 7,763,026</b>	<b>\$ 147,819</b>

**Queen of the Apostles Parish Finance Council**

Charlie Boyd (Chair), Marc Seelinger, Bill Woeste, Joe Lynn, Deacon John Panzica, Michelle Butterfield, Ron Grenier, Tom Blomquist



# STEWARDSHIP OF TREASURE

**MID-YEAR PARISH FINANCIAL REPORT  
AND TITHING REPORT**

**JULY 2025 - DECEMBER 2025**

**QUEEN OF THE APOSTLES CATHOLIC CHURCH  
BELMONT, NC**

# QUEEN OF THE APOSTLES CHURCH

## 2025-26 MID-YEAR FINANCIAL REPORT

### Message to Parish...

#### RESULTS FOR JULY 2025 – DECEMBER 2025

We are grateful to share that Queen of the Apostles is in good and stable financial position. Through the faithful stewardship and generosity of our parish community, we are able to meet our current obligations and continue supporting the mission and ministries of the parish. Thank you for your continued prayers and support.

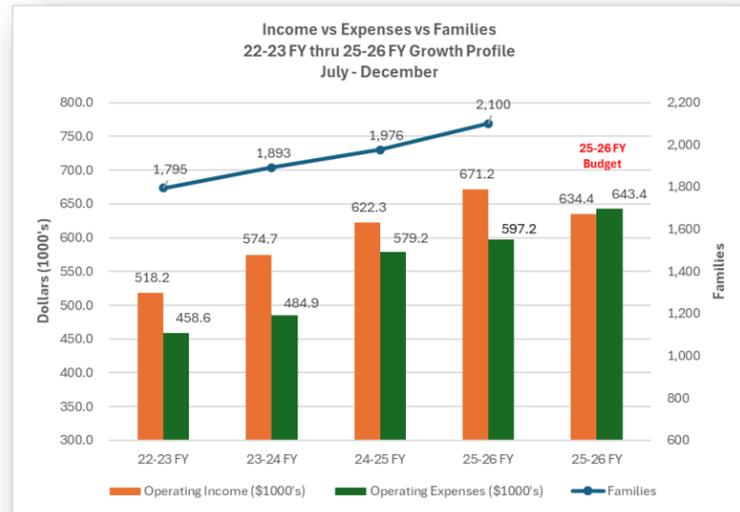
The following is a summary of our key financial results for the six-month period from July 1st through December 31st.

**Parish Growth:** Our church now has over 2100 active families. We continue to grow at rate of about 5% per year.

**Operating Results:** Income for the first 6 months totaled \$671,198 and expenses totaled \$597,214. While expenses continue to increase with our growth and expansion of ministries, we remain in a positive operating position.

**Available Cash:** On 12/31/2025 our cash and savings totaled \$622,981 and is allocated for various purposes as outlined in the pie chart below.

**DSA Campaign:** In 2025 we met our DSA campaign assessment thanks to increased participation from our parishioners. Thank you to everyone for working together to meet our goal.



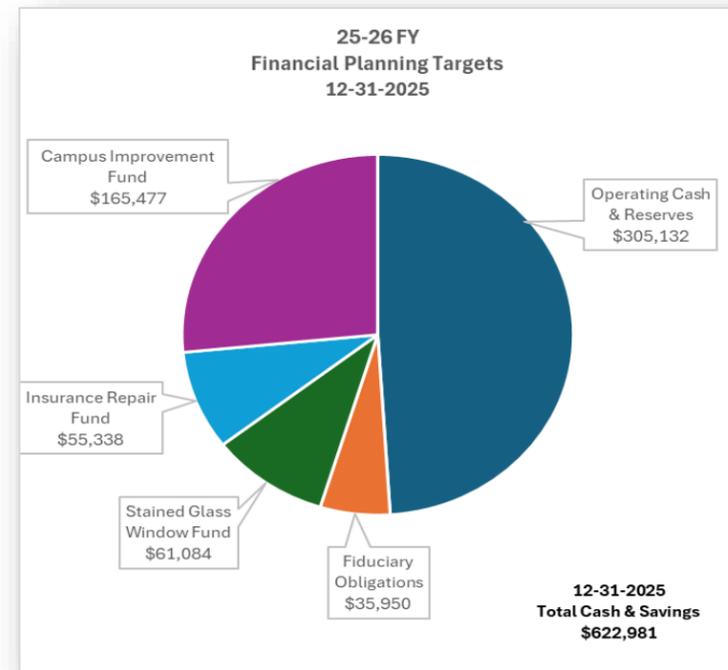
#### LOOKING TO THE FUTURE

**Managing Growth Together:** As our parish continues to grow, we are blessed with expanding ministries and programs that serve our parish and our community. With this growth also comes the challenge of thoughtful planning, coordination, and stewardship to ensure that all ministries remain well supported and faithful to our mission. We are grateful for your patience, prayers, and involvement as we grow together in faith.

**Financial Planning Targets:** Our financial plan allocates our funds for the upcoming year to meet our church's financial needs. Per Diocese guidelines, we will maintain \$305,000 for operating and cash reserves to ensure our financial stability in case of any unforeseen circumstances.

**DSA Campaign:** This year's DSA assessment is \$123,058, representing an increase of \$4,905 from last year. We sincerely appreciate everyone's continued support of this important effort, which allows us to maintain strong programs and plan responsibly for the year ahead.

**Campus Improvement Plan:** We have identified, prioritized, and estimated costs for a number of campus improvement projects. We will pay for these projects from any operating surplus, fundraisers, and gifts to our capital fund. Please refer to the following summary report for additional information.



Priority	Campus Improvement Plan	Spent thru 12-31-2025	Estimated Cost
Complete 25-26 FY	Purchase house / property adjacent to our church to be utilized for additional meeting space and additional parking spaces.	\$277,727	\$290,000
1	Add overflow gravel parking spaces on our new property adjacent to our main parking lot. Also, add other overflow parking in locations which will not require excessive site work. Presently, plan is being developed and our goal is to start work in next couple of months.	\$0	\$75,000
2	Expand our parking lot by approximately 100 spaces and make other parking lot repairs as needed. Initial civil engineering work has been completed to support the project. Next, we need to evaluate performing the work as a series of smaller projects as our Campus Improvement Funds are raised and become available.	\$23,557	\$525,000
3	Design, fabricate and install Stained Glass Windows for our church. Project has been deferred until higher priority projects are funded. Presently, we have \$61,084 in savings from donations designated for this purpose.	\$0	\$575,000
<b>Total Estimated Cost</b>		<b>\$301,284</b>	<b>\$1,465,000</b>

**Renewed Stewardship Effort:** Stewardship is a vital part of our life of faith and our shared responsibility as a parish community. At its heart, stewardship is an act of gratitude and trust—recognizing that all we have is a gift from God and responding by offering back our time, talent, and treasure in service to the Gospel.

Through faithful stewardship, our parish is able to sustain its ministries, support the wider Church, and extend care to those in need. Just as important, stewardship deepens our spiritual lives by helping us place God at the center of our priorities. We are grateful for the continued commitment of our parishioners, whose stewardship makes it possible for our parish to remain vibrant, generous, and faithful to Christ's call.

#### OUR PARISH COMMITMENT TO TITHING

Queen of the Apostles Parish is a tithing parish. The parish asks the community to prayerfully determine what to contribute from their treasure, using whatever measure they choose, to the parish, the diocese, and to other charitable causes. Similarly, the parish gives back the first 5% of our offertory to the needy through organizations (mostly local) that advocate respect for life and those that promote religious enrichment. Giving to organizations rotates throughout the year, and differences in giving to the various organizations is due to the changes in the offertory from week to week.

Tithing partners change from year to year. Deacon Zeke Panzica and Father Paul Buchanan determine the tithing partners for the year by taking a number of factors into consideration.

TITHING REPORT	
July 2025 - December 2025	
Organization	Tithe
Step Up for Family Safety	\$3,337
The CRO	\$3,109
With Friends, Inc	\$2,624
The Shelter of Gaston County	\$2,579
SOCKS	\$2,088
Boys and Girls Clubs of Greater Gaston	\$1,961
Safe Alliance	\$1,912
Gaston Skills Foundation, Inc	\$1,625
Shining Hope Farms	\$1,105
Kara's Kloset	\$1,090
Phoenix Counseling and Crisis Centers	\$1,054
Belmont Community Organization	\$1,039
House of Mercy	\$1,015
Bread, Inc	\$904
<b>Total</b>	<b>\$25,442</b>